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CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors (the “Board”) of China Seven Star Shopping Limited announces that on 11 November 2010, the Company granted 135,000,000 share options (the “Options”) to certain eligible participants (the “Grantees”), who are independent third party and not connected with any director, chief executive or substantial shareholder of the Company, or any of his respective associates (as defined in the Listing Rules), under the Company’s share option scheme adopted on 28 May 2004. Such grant is subject to acceptance by the Grantees and payment of HK\$1.00 by the Grantees upon acceptance of the share options to the Company. The Options shall entitle the Grantees to subscribe for a total of 135,000,000 ordinary shares of HK\$0.10 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	11 November 2010
Exercise price of Options granted	:	HK\$0.16
Number of Options granted	:	135,000,000
Closing price of the Shares on the date of grant	:	HK\$0.158
Validity period of the Options	:	The option period of the Options shall be three years from the date of grant and the Options shall lapse at the expiry of the option period.

By Order of the Board
China Seven Star Shopping Limited
NI XINGUANG
Chairman

Hong Kong, 11 November 2010

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming as executive directors, and Mr. Chan Wai Sum, Mr. Lu Wei and Mr. Ho Wai Ip as independent non-executive directors.